

STATE OF THE CLUB 2021

A final wrap up from our beloved General Manager, Cammie Mackey

After 16 years as the General Manager of the Little Rock Racquet Club, I have decided it is time to pass the reins. I am happy to say this is not an absolute goodbye. I first came to the Club in 2001, (yes it has been twenty years), to build a parent/child tumbling program called Tumble 'n' Play. I will continue to direct and teach that program so I will still be a staff member. I also plan to continue as an active Club member attending those group exercise classes I love so much!

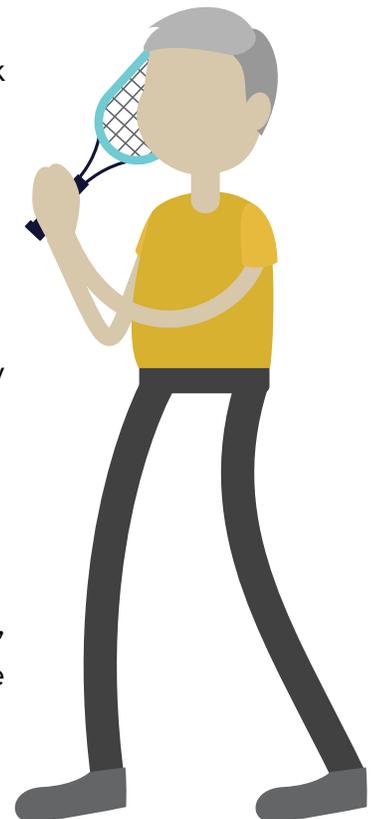
Congratulations to Assistant Manager/Membership Director, Amy Williams, and Fitness Director, Josh Holt! They will be taking over as General Manager and Assistant General Manager, respectively. Amy and Josh already know the ropes and the members so they are more than up to the task. I feel certain I am leaving the Club in good hands!

LRRC has made many improvements this year and there are more to come. We started with a reboot of the Overlook Grill, moving it downstairs and converting the upstairs dining room into a new cycling studio. "Goldens" became the new grill and a happy place for poolside dining was born.

For everyone's health and welfare we purchased nine new cardio pieces for the weight floor and a new blood pressure machine to check yourself on the way out. A large shade structure was added to the outdoor FoxFit area enabling us to add more great features to the program.

Pool upgrades include a new heater for the 25 yard pool, new lane ropes, pool deck furniture, new motors and electrical wiring, and a new vacuum for the 50 meter pool. All of these elements work together to make the best summertime fun around the LRRC pools.

Further improvements around the club include wiring for Accutennis and LED court lights, a new court heater, new HVAC unit and controls, and a new security arm. On the horizon, we have remodels of both the men's and ladies' locker rooms so stay tuned for news on that.



Our goal is to keep improving the club and increasing its value to you. (See the list on page 4 for our 2021 capital expenditures.) As you know, we don't ask for capital assessments, instead we incrementally adjust our dues to keep pace with inflationary pressure on our expenses. Unfortunately, inflation is on the rise. The current 12-month rate is 5.4% and is expected to be 6.1% by the end of the year. This will be the highest rate of inflation since 1990. Therefore, in January we are raising our monthly dues by the following amounts. (As a reminder, we did not raise dues in 2021.)

Individual - \$5 (\$5.44 with taxes)

Young Individual - \$4 (\$4.36 with taxes)

Senior Individual - \$4 (\$4.36 with taxes)

Senior Couple - \$6 (\$6.54 with taxes)

Family - \$8 (\$8.72 with taxes)

For your convenience, we have included a 2022 dues schedule on the final page of this document.

Don't forget to pick up your coupon book after January 5. Valued at over \$550, every membership receives one. You'll find guest vouchers worth \$80 and discounts on many club products and services.

It has been both an honor and a pleasure to serve Racquet Club members over the years. I loved watching the club grow from the quiet, sedate club that it was in 2001, to the bustling, active, family venue it is today. It has been a lovely ride.

Have a happy and healthy holiday season!

Cammie



2021 CAPITAL EXPENDITURES

Pool upgrades (heater, vaccum, motors, electrical, chairs, lane ropes, misc.)	\$104,567
Golden's addition	73,877
Fitness equipment (Peloton bike, Arc Trainer, 2 ellipticals, 4 treadmills, LifeFitness piece)	56,950
Cycling Studio and FoxFit remodel (remaining)	47,137
HVAC (10 ton unity and control upgrade)	21,954
Facilities (deck, water fountain, security arm, misc.)	17,220
Tennis upgrades (Accutennis, LED light wiring, heater)	17,069
IT hardware	4,237
Blood pressure machine	2,776
TOTAL	\$345,787

2022 Membership Pricing

Little Rock Racquet Club

Individual	Family	Young Individual
monthly dues \$108 with taxes \$117.72	monthly dues \$160 with taxes \$174.40	monthly dues \$84 with taxes \$91.56
\$300 Joining Fee	\$500 Joining Fee	\$240 Joining Fee

Senior Individual	Senior Couple	Dependent (3 - 18 years)	Dependent (19 - 24 years)
monthly dues \$84 with taxes \$91.56	monthly dues \$122 with taxes \$132.98	monthly dues \$12 with taxes \$13.08	monthly dues \$26 with taxes \$28.34
\$240 Joining Fee	\$400 Joining Fee	\$0 Joining Fee	\$0 Joining Fee

All-Access

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Individual	Family/ Couple	Young Individual
monthly dues \$117 with taxes \$127.54	monthly dues \$185 with taxes \$201.66	monthly dues \$97 with taxes \$105.74
\$300 Joining Fee	\$500 Joining Fee	\$240 Joining Fee

Senior Individual	Senior Couple
monthly dues \$97 with taxes \$105.74	monthly dues \$151 with taxes \$164.60
\$240 Joining Fee	\$400 Joining Fee